



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2021-22

Date: 30.06.2021

To,

Listing Compliance Department
BSE Limited P.J. Tower,
Dalal Street,
Mumbai- 400001

Listing Department
The Calcutta Stock Exchange Limited 7,
Lyons Range Kolkata70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

Sub.: Submission of Audited Financial Results for the quarter and year ended on 31.03.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s JAIN MARMO INDUSTRIES LIMITED in their meeting held on Wednesday, 30th June 2021 at the work office of the Company situated at N.H-8, Sukher, Udaipur -313001 (Raj.) inter alia transacted the following businesses:

1. Approved Audited Financial Statement along with Auditors Report thereon for the year ended on 31st March 2021.
2. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountant as Internal Auditor of the Company for the financial year 2021-22.
3. Appointment of Mr. Gaurav Goyal, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2020-21.
4. Mr. Sandeep Porwal, CFO of the Company , has give the Resignation from the Post of CFO of the Company and the Board Accept the Resignation w.e.f. 10.07.2021
5. Appointed Mr. Umesh Jain as , CFO of the Company w.e.f 10.07.2021 in the place of Mr. Sandeep Porwal.

Brief Profile of Mr. Umesh Jain:

Mr.UmeshJain is Commerce graduate , having rich experience of more than 10 years in varied fields Like Accounts, Taxation and Finance Related work.

Before assuming the office, Mr.Umesh Jain was Sr. Manager Finance& accounts in **JAIN MARMO INDUSTRIES LIMITED.**

Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, **FAX :** +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , **Website :** www.jainmarmo.com

CIN : L14101RJ1981PLC002419



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Further the Company secretary and CFO of the Company has designated official for Disclosure of Material Events or Information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR)"].

The meeting was commence at 2.30^{pm} and Concluded at 3.30^{pm}

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

Sidharth Jain
Managing Director
DIN: 01275806



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MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2021-22

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Listing Department
The Culcutta Stock Exchange Limited 7,
Lyons Range Kolkata70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

DECLARATION

Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015

I, Sandeep Porwal, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion on Annual Audited Financial Results of the company for the year ended March 31, 2021.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited


Sandeep Porwal
Chief Financial Officer



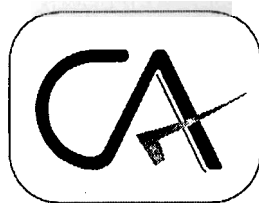
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**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE
FINANCIAL RESULTS**

To
The Members of
Jain Marmo Industries Limited

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **Jain Marmo Industries Limited** for the year ended 31 March 2021 ('the company'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to the explanations given to us, the statement

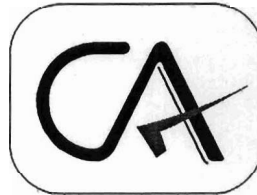
a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter Paragraph

We invite attention to Note No-5 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2021, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

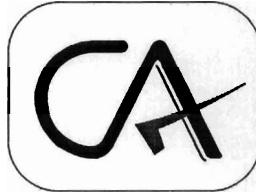
Management's Responsibility for the standalone Ind AS Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

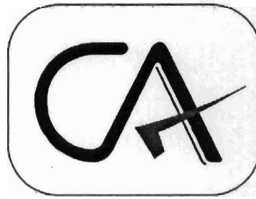
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing a opinion whether the company has adequate internal financial control with reference to the financial statement in place and operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

This statement includes the results for the Quarter ended March 31,2021 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
ERN: 015143C

(CA Paras Bhatia)
Partner

M.No. 418196

UDIN: 21418196AAAACW4925



Date: 30th June, 2021

Place: Udaipur

Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666
Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

Balance Sheet as at 31st March 2021

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2021	As at 31st March 2020
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	162.93	179.37
	(b) Capital work-in-progress		
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans & Advances	9.91	9.91
	(d) Other non-current assets	1.75	1.75
	Total Non-current Asset	175.59	192.03
(2)	Current assets		
	(a) Inventories	301.07	248.02
	(b) Financial Assets		
	(i) Trade Receivable	136.13	207.48
	(ii) Cash and Cash equivalents	2.50	6.47
	(iii) Loans & Advances	-	-
	(c) Other current assets	72.35	46.86
	Total Current Asset	512.04	508.83
	Total Assets	687.63	700.86
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	73.67	85.57
	Total Equity	386.73	398.63
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	49.87	62.45
	(b) Provisions	10.83	5.75
	(c) Deferred tax liabilities (Net)	16.70	21.43
	Total Non-current Liabilities	77.40	89.63
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95.75	125.93
	(ii) Trade Payables	62.03	32.39
	(iii) Other Financial Liabilities	40.17	24.64
	(b) Other Current Liabilities	23.70	25.87
	(c) Provisions	1.85	1.13
	(d) Current Tax Liabilities(Net)		2.64
	Total Current Liabilities	223.50	212.60
	Total Liabilities	300.90	302.23
	Total Equity and Liabilities	687.63	700.86




Place: Udaipur
Date: 30th June, 2021

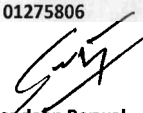



For and on behalf of Board of Directors

Jain Marmo Industries Limited


Sidharth Jain
(Managing Director)
DIN: 01275806


Sanjay Jain
(Whole Time Director)
DIN: 01636670


Sandeep Porwal
(Chief Financial Officer)
PAN: CKDPP7911G


Hemlata Dangri
(Company Secretary)
PAN : CCDPD1563L



Jain Marmo
Industries Ltd.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	31.13	78.56	45.82	144.88	303.05
II	Other Income	13.33	0.02	0.32	13.43	0.67
III	Total Income (I+II)	44.46	78.58	46.14	158.31	303.72
IV	Expenses					
	a) Cost of Materials Consumed including Consumables	7.34	19.60	8.75	38.16	57.79
	b) Purchase of Stock-in-Trade	50.51	1.73	5.45	52.89	35.28
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	-40.72	3.56	5.89	-39.15	67.81
	d) Employee Benefit Expense	9.53	9.45	9.48	37.20	38.39
	e) Finance Cost	4.73	4.57	5.73	20.61	25.29
	f) Depreciation and Amortisation Expense	3.97	3.97	4.12	15.89	16.48
	g) Other Expenses	12.06	12.96	14.09	45.74	61.30
	Total Expenses	47.42	55.84	53.51	171.34	302.34
V	Profit before exceptional Items and Tax (III-IV)	-2.96	22.74	-7.37	-13.02	1.38
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	-2.96	22.74	-7.37	-13.02	1.38
VIII	Tax Expenses					
	(i) Current Tax	0.00	0.00	-1.16	0.00	2.64
	(ii) Deffered Tax & Earlier Taxes	-1.67	4.96	-0.57	-4.03	-2.42
IX	Net Profit for the period (VII-VIII)	-1.28	17.78	-5.64	-9.00	1.16
X	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss, net of tax	-3.88	0.00	0.02	-3.88	0.02
	b) Items that will be reclassified to Profit or Loss, net of tax	0.98	0.00	0.00	0.98	-0.01
XI	Total Comprehensive Income for the period (IX+X)	-4.18	17.78	-5.62	-11.90	1.17
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	313.06	313.06	313.06	313.06	313.06
	Reserves excluding revaluation reserv as per Balance sheet of Previous Accounting year				73.67	85.57
XIII	Earning Per Share in INR					
	a) Basic	-0.04	0.58	-0.18	-0.29	0.04
	b) Diluted	-0.04	0.58	-0.18	-0.29	0.04

Place: Udaipur
Date: 30th June, 2021



By Order of the Board
For Jain Marmo Industries Limited

(Sidharth Jain)
(Managing Director)
(DIN: 01275806)

(Sandeep Porwal)
(Chief Financial Officer)
PAN: CKDPP7911G

(Sanjay Jain)
Whole Time Director
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Audited Cash Flow Statement for the year ended 31st March, 2021

(Rupees in Lakhs)

Particulars	Year ended	Year ended
	31 March 2021	31 March 2020
	audited	Audited
A. Cash flow from Operating Activities		
Profit before income tax	-13.02	1.38
Adjustment for		
Provision for IT reversal	0.28	
Loss on sale of Fixed asset	0.14	
Depreciation and amortisation expenses	15.89	16.49
Finance Costs	20.21	25.03
Profit on sale of Fixed Assets		-
Actuarial Gain/Loss	(3.88)	0.02
Interest Income		(0.03)
Change in operating assets and liabilities		
(Increase) in Inventories	(53.05)	101.13
(Increase)/Decrease in trade receivables	71.35	55.97
(Increase)/Decrease in short-term loans		
(Increase)/Decrease in other current assets	(25.48)	(34.49)
Increase/(Decrease) in other Other Financial Liabilities	15.53	(0.89)
Increase/(Decrease) in other Trade Payables	29.64	(24.50)
Increase/(Decrease) Provisions	5.80	0.90
Increase/(Decrease) other current liabilities	(2.17)	(50.69)
(Increase)/Decrease Loans & advances		
Cash generated from operations	61.24	90.31
Income Tax paid	(2.66)	(2.29)
Net cash flow from operating activities	58.58	88.02
B. Cash flow from Investing Activities		
Purchase of Fixed Assets		
Sale of Fixed Assets	0.42	
Loans & advances	0.00	(0.03)
Interest Income	-	0.03
Net cash flow from investing activities	0.42	0.00
C. Cash flow from financing activities		
Increase/(Decrease) in Long Term Borrowings	(12.58)	(60.80)
Increase/(Decrease) in Short-term Borrowings	(30.18)	4.56
Finance Costs	(20.21)	(25.03)
Net cash flow from financing activities	(62.97)	(85.62)
Net increase / (decrease) in cash and cash equivalents	(3.98)	2.40
Cash and cash equivalents at the beginning of the year	6.47	4.07
Cash and cash equivalents at the end of the year	2.50	6.47



For and on behalf of Board of Directors
Jain Marmo Industries Limited

(Siddharth Jain)
Managing Director
DIN: 01275806

(S. Hemlata Dangli)
(Whole Time Director)
DIN: 01636670

(Hemlata Dangli)
Company Secretary
(PAN: CCDPP1563L)



(Sandeep Porwal)
(Chief Financial Officer)
PAN: CKDPP7911G

Place: Udaipur
Date: 30th June, 2021

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Notes :

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th June 2021.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Trading and Manufacturing Marbles, Granites and other Stones & Minerals", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- 5 The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statements for the year ended 31 March 2021. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

Place: Udaipur
Date: 30th June, 2021



By Order of the Board
For Jain Marmo Industries Limited

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Whole Time Director
(DIN : 01626670)

(Sandeep Porwal)
(Chief Financial Officer)
PAN: CKDPP7911G

(Siddharth Jain)
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